

**Virginia Department of Transportation**  
**Executive Financial Summary Report for August Fiscal Year 2007**  
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**Planned Cash vs. Actual**  
**Period Ending August 31, 2006**

	Highway Maintenance & Operating Funds	Transportation Trust Funds	Priority, Partnership Opportunity & FRAN Funds	Toll & Bond Funds	Debt Service Funds
Actual Cash & Investments Ending Balance	\$ 132,448,699	\$ 611,782,333	\$ 336,038,043	\$ 265,251,103	\$ 122,272,845
Forecasted Cash & Investments Ending Balance	110,275,000	507,853,000	297,951,000	N/A	N/A
Variance	\$ 22,173,699	\$ 103,929,333	\$ 38,087,043	N/A	N/A
% Over (under) Forecast	20%	20%	13%	N/A	N/A
Cash Flow Loan Outstanding	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**Comparison Current FY to Prior FY (same period)**

Actual Cash & Investments Ending Balance FY07	\$ 132,448,699	\$ 611,782,333	\$ 336,038,043	\$ 265,251,103	\$ 122,272,845
Actual Cash & Investments Ending Balance FY06	208,428,358	397,913,832	173,384,239	235,389,484	92,343,127
Variance	-36%	54%	94%	13%	32%

**Forecast to Actual Statement**  
**July 1, 2006 through August 31, 2006**

	Highway Maintenance & Operating Funds	Transportation Trust Funds	Priority, Partnership Opportunity & FRAN Funds	Toll & Bond Funds	Debt Service Funds	Total
<b>Revenues:</b>						
State	\$ 172,740,667	\$ 109,675,196	\$ 882,087	\$ 14,856,832	\$ 31,758	\$ 298,186,540
Federal	-	117,357,958	-	-	-	117,357,958
Local	412,356	5,252,783	-	3,178,144	-	8,843,283
Total Revenues	173,153,023	232,285,937	882,087	18,034,976	31,758	424,387,781
Forecast	175,772,000	230,056,000	856,000	18,902,000	-	425,586,000
Variance Dollars	\$ (2,618,977)	\$ 2,229,937	\$ 26,087	\$ (867,024)	\$ 31,758	\$ (1,198,219)
Variance Percent	-1%	1%	3%	-5%		0%
<b>Expenditures:</b>						
Admin Program	\$ 33,491,600	\$ 107,365	\$ -	\$ -	\$ -	\$ 33,598,965
Construction Program	4,603,858	178,022,121	-	4,248,694	-	186,874,673
Maintenance Program	191,808,843	12,257,698	-	-	-	204,066,541
Debt Service Related Expenses	-	-	-	-	2,762	2,762
Other Programs	2,245,982	12,302,748	-	5,534,113	-	20,082,843
Total Expenditures	232,150,283	202,689,932	-	9,782,807	2,762	444,625,784
Forecast	257,029,000	223,881,000	9,507,000	25,882,000	-	516,299,000
Variance Dollars	\$ 24,878,717	\$ 21,191,068	\$ 9,507,000	\$ 16,099,193	\$ (2,762)	\$ 71,673,216
Variance Percent	10%	9%	100%	62%		14%
<b>Other Financing Sources (Uses):</b>						
Transfers to other state agencies	\$ (2,795,825)	\$ (1,358,283)	\$ -	\$ -	\$ -	\$ (4,154,108)
Transfers from other state agencies	-	79,078	-	1,205,222	-	1,284,300
Bond Proceeds	-	-	-	-	-	-
Escrow agent defeasance payments	-	-	-	-	-	-
Transfers In	100,546,729	128,179,025	-	1,098,474	27,983,822	257,808,050
Transfers Out	(436,781)	(228,179,025)	(24,635,388)	(4,556,856)	-	(257,808,050)
Total Other Financing Sources (Uses)	97,314,123	(101,279,205)	(24,635,388)	(2,253,160)	27,983,822	(2,869,808)
Forecast	92,006,000	(101,370,000)	(58,603,000)	40,000,000	25,079,000	(2,888,000)
Variance Dollars	\$ 5,308,123	\$ 90,795	\$ 33,967,612	\$ (42,253,160)	\$ 2,904,822	\$ 18,192
Variance Percent	6%	0%	-58%	106%	12%	-1%

**Comparison Current FY to Prior FY**

	Actual Fiscal Year to Date	Actual Same Period Last Fiscal Year	Variance
Revenues	\$ 424,387,781	\$ 347,033,777	22%
Expenditures	444,625,784	525,191,941	-15%
Other Financing Sources (Uses)	(2,869,808)	24,571,942	-112%

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**Labor Expense Statistics**

July 1, 2006 through August 31, 2006

	<b>Actual Fiscal Year to Date</b>	<b>% of Total Labor Expenses</b>	<b>% of Total Expenses</b>	<b>Actual Same Period Prior Fiscal Year</b>
<b>Internal Labor Expenses: *</b>				
Administrative Type	\$19,560,364.70	21%	4%	\$29,007,230.41
Construction Type	21,092,980.96	22%	5%	18,062,846.14
Maintenance Type	48,830,610.83	51%	12%	54,619,748.26
Other Type	5,499,548.50	6%	1%	6,570,998.94
<b>Total Labor Expenses</b>	<b>\$94,983,504.99</b>	<b>100%</b>	<b>21%</b>	<b>\$108,260,823.75</b>

  

	<b>Actual Fiscal Year to Date</b>	<b>% of Total Pay Fiscal Year to Date</b>	<b>Actual Same Period Prior Fiscal Year</b>	<b>% of Total Pay Same Period Prior Fiscal Year</b>
<b>Internal Pay Expenses: **</b>				
Regular Pay	\$65,535,752.71	97%	\$76,127,121.71	97%
Overtime Pay	1,862,653.93	3%	2,560,964.26	3%
<b>Total Pay Expenses</b>	<b>\$67,398,406.64</b>	<b>100%</b>	<b>\$78,688,085.97</b>	<b>100%</b>

\* Internal Labor Expenses include: Direct Labor, Nonproductive and Fringe

\*\* Internal Pay Expenses include: Direct Labor only

**Executive Summary Consultant and Construction Contract Balances**

As of August 31, 2006

<b>Contract Category</b>	<b>Original Contract Amount</b>	<b>Current Contract Amount</b>	<b>Payments C-T-D</b>	<b>Pymnts in Excess of Contract</b>	<b>Contract Balance</b>	<b>% Contract Balance Remaining</b>	<b>% Increase of Original Contract Amount</b>
<b>Consultant Contracts:</b>							
CD - Professional Design	\$ 526,383,560	\$ 921,314,759	\$ 603,544,539	\$ -	\$ 317,770,220	34%	75%
CI - Professional Inspection	204,080,877	214,258,026	126,461,095	-	87,796,931	41%	5%
CP - Professional	75,091,781	85,069,174	43,156,676	-	41,912,498	49%	13%
CR - Professional Operations	133,600,000	300,800,000	263,658,229	-	37,141,771	12%	125%
CS - Professional Survey	14,000,000	17,060,582	4,268,496	-	12,792,086	75%	22%
NS - Non Professional Services	104,114,055	108,411,409	42,523,117	-	65,888,292	61%	4%
<b>Total Consultant Contracts</b>	<b>1,057,270,273</b>	<b>1,646,913,950</b>	<b>1,083,612,152</b>	<b>-</b>	<b>563,301,798</b>	<b>34%</b>	<b>56%</b>
<b>Construction Contracts:</b>							
CO - Construction	2,017,838,219	2,137,148,560	1,596,934,040	56,512,582	596,727,102	28%	6%
MA - Maintenance	402,928,779	414,799,588	319,868,004	8,597,065	103,528,649	25%	3%
<b>Total Construction Contracts</b>	<b>2,420,766,998</b>	<b>2,551,948,148</b>	<b>1,916,802,044</b>	<b>65,109,647</b>	<b>700,255,751</b>	<b>27%</b>	<b>5%</b>
PP - PPTA Design/Build Contracts	262,840,141	278,249,578	272,147,289		6,102,289	2%	6%
	<b>\$ 3,740,877,412</b>	<b>\$ 4,477,111,676</b>	<b>\$ 3,272,561,485</b>	<b>\$ 65,109,647</b>	<b>\$ 1,269,659,838</b>	<b>28%</b>	<b>20%</b>

<b>Comparison Current FY to Prior FY</b>		
<b>Contract Balance FY07</b>	<b>Contract Balance FY06</b>	<b>Variance</b>
<b>\$ 1,269,659,838</b>	<b>\$ 1,507,802,685</b>	<b>-16%</b>