

**Virginia Department of Transportation**  
**Executive Financial Summary Report for October Fiscal Year 2007**  
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**Planned Cash vs. Actual**  
**Period Ending October 31, 2006**

	<b>Highway Maintenance &amp; Operating Funds</b>	<b>Transportation Trust Funds</b>	<b>Priority, Partnership Opportunity &amp; FRAN Funds</b>	<b>Toll &amp; Bond Funds</b>	<b>Debt Service Funds</b>
Actual Cash & Investments Ending Balance	\$ 163,667,523	\$ 469,867,872	\$ 472,720,915	\$ 305,625,004	\$ 19,627,310
Forecasted Cash & Investments Ending Balance	181,314,000	368,423,000	475,478,000	N/A	N/A
Variance	\$ (17,646,477)	\$ 101,444,872	\$ (2,757,085)	N/A	N/A
% Over (under) Forecast	-10%	28%	-1%	N/A	N/A
Cash Flow Loan Outstanding	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**Comparison Current FY to Prior FY (same period)**

Actual Cash & Investments Ending Balance FY07	\$ 163,667,523	\$ 469,867,872	\$ 472,720,915	\$ 305,625,004	\$ 19,627,310
Actual Cash & Investments Ending Balance FY06	146,872,432	409,644,989	465,190,264	288,210,886	9,128,323
Variance	11%	15%	2%	6%	115%

**Forecast to Actual Statement**  
**July 1, 2006 through October 31, 2006**

	<b>Highway Maintenance &amp; Operating Funds</b>	<b>Transportation Trust Funds</b>	<b>Priority, Partnership Opportunity &amp; FRAN Funds</b>	<b>Toll &amp; Bond Funds</b>	<b>Debt Service Funds</b>	<b>Total</b>
<b>Revenues:</b>						
State	\$ 407,230,736	\$ 218,571,494	\$ 6,061,549	\$ 32,312,842	\$ 1,956,545	\$ 666,133,166
Federal	-	228,823,371	-	-	-	228,823,371
Local	572,531	17,963,517	-	3,693,394	1,519,923	23,749,365
Total Revenues	407,803,267	465,358,382	6,061,549	36,006,236	3,476,468	918,705,902
Forecast	414,487,000	504,175,000	7,649,000	35,988,000	-	962,299,000
Variance Dollars	\$ (6,683,733)	\$ (38,816,618)	\$ (1,587,451)	\$ 18,236	\$ 3,476,468	\$ (43,593,098)
Variance Percent	-2%	-8%	-21%	0%	-	-5%
<b>Expenditures:</b>						
Admin Program	\$ 68,948,691	\$ 215,959	\$ -	\$ -	\$ -	\$ 69,164,650
Construction Program	10,539,431	312,862,833	64,743,077	11,882,741	-	400,028,082
Maintenance Program	433,118,191	31,077,849	-	-	-	464,196,040
Debt Service Related Expenses	-	-	-	-	132,785,241	132,785,241
Other Programs	4,240,524	23,371,111	-	13,627,231	-	41,238,866
Total Expenditures	516,846,837	367,527,752	64,743,077	25,509,972	132,785,241	1,107,412,879
Forecast	580,506,000	394,059,000	69,099,000	51,763,000	135,454,000	1,230,881,000
Variance Dollars	\$ 63,659,163	\$ 26,531,248	\$ 4,355,923	\$ 26,253,028	\$ 2,668,759	\$ 123,468,121
Variance Percent	11%	7%	6%	51%	2%	10%
<b>Other Financing Sources (Uses):</b>						
Transfers to other state agencies	\$ (6,843,591)	\$ (2,974,566)	\$ (7,686,377)	\$ (7,360,296)	\$ -	\$ (24,864,830)
Transfers from other state agencies	-	51,843	111,300,000	49,464,400	-	160,816,243
Bond Proceeds	-	-	-	-	-	-
Escrow agent defeasance payments	-	-	-	-	-	-
Transfers In	202,188,371	272,248,012	116,300,000	10,170,103	54,676,057	655,582,543
Transfers Out	(15,923,157)	(574,487,580)	(48,302,523)	(16,869,283)	-	(655,582,543)
Total Other Financing Sources (Uses)	179,421,623	(305,162,291)	171,611,100	35,404,924	54,676,057	135,951,413
Forecast	248,149,000	(398,371,000)	181,768,000	24,764,000	69,627,000	125,937,000
Variance Dollars	\$ (68,727,377)	\$ 93,208,709	\$ (10,156,900)	\$ 10,640,924	\$ (14,950,943)	\$ 10,014,413
Variance Percent	-28%	23%	-6%	43%	-21%	8%

**Comparison Current FY to Prior FY**

	<b>Actual Fiscal Year to Date</b>	<b>Actual Same Period Last Fiscal Year</b>	<b>Variance</b>
<b>Revenues</b>	\$ 918,705,902	\$ 896,277,979	3%
<b>Expenditures</b>	1,107,412,879	1,146,125,449	-3%
<b>Other Financing Sources (Uses)</b>	135,951,413	320,450,466	-58%

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**Labor Expense Statistics**

July 1, 2006 through October 31, 2006

	<u>Actual Fiscal Year to Date</u>	<u>% of Total Labor Expenses</u>	<u>% of Total Expenses</u>	<u>Actual Same Period Prior Fiscal Year</u>
<b>Internal Labor Expenses: *</b>				
Administrative Type	\$35,318,958.94	19%	3%	\$52,811,652.30
Construction Type	45,436,962.23	24%	4%	31,806,887.82
Maintenance Type	95,831,164.35	51%	10%	98,472,242.47
Other Type	11,644,656.68	6%	1%	11,690,016.04
<b>Total Labor Expenses</b>	<b>\$188,231,742.20</b>	<b>100%</b>	<b>17%</b>	<b>\$194,780,798.63</b>

  

	<u>Actual Fiscal Year to Date</u>	<u>% of Total Pay Fiscal Year to Date</u>	<u>Actual Same Period Prior Fiscal Year</u>	<u>% of Total Pay Same Period Prior Fiscal Year</u>
<b>Internal Pay Expenses: **</b>				
Regular Pay	\$129,730,227.57	97%	\$137,239,057.77	97%
Overtime Pay	3,687,374.58	3%	4,484,551.04	3%
<b>Total Pay Expenses</b>	<b>\$133,417,602.15</b>	<b>100%</b>	<b>\$141,723,608.81</b>	<b>100%</b>

\* Internal Labor Expenses include: Direct Labor, Nonproductive and Fringe (FY07 includes one less salary pay period than FY06).

\*\* Internal Pay Expenses include: Direct Labor only (FY07 includes one less salary pay period than FY06).

**Executive Summary Consultant and Construction Contract Balances**

As of October 31, 2006

Contract Category	<u>Original Contract Amount</u>	<u>Current Contract Amount</u>	<u>Payments C-T-D</u>	<u>Pymnts in Excess of Contract</u>	<u>Contract Balance</u>	<u>% Contract Balance Remaining</u>	<u>% Increase of Original Contract Amount</u>
<b>Consultant Contracts:</b>							
CD - Professional Design	\$ 524,907,824	\$ 922,331,272	\$ 610,174,168	\$ -	\$ 312,157,104	34%	76%
CI - Professional Inspection	204,080,877	189,569,861	110,144,115	-	79,425,746	42%	-7%
CP - Professional	74,199,781	84,225,375	42,029,694	-	42,195,681	50%	14%
CR - Professional Operations	133,600,000	300,800,000	268,775,614	-	32,024,386	11%	125%
CS - Professional Survey	14,000,000	17,060,582	5,151,725	-	11,908,857	70%	22%
NS - Non Professional Services	97,937,347	101,687,796	37,472,183	-	64,215,613	63%	4%
<b>Total Consultant Contracts</b>	<b>1,048,725,829</b>	<b>1,615,674,886</b>	<b>1,073,747,499</b>	<b>-</b>	<b>541,927,387</b>	<b>34%</b>	<b>54%</b>
<b>Construction Contracts:</b>							
CO - Construction	1,913,328,388	2,039,450,108	1,575,240,771	58,550,071	522,759,408	26%	7%
MA - Maintenance	379,107,957	396,131,836	329,280,897	12,096,629	78,947,568	20%	4%
<b>Total Construction Contracts</b>	<b>2,292,436,345</b>	<b>2,435,581,944</b>	<b>1,904,521,668</b>	<b>70,646,700</b>	<b>601,706,976</b>	<b>25%</b>	<b>6%</b>
PP - PPTA Design/Build Contracts	262,840,141	322,471,770	295,870,910		26,600,860	8%	23%
	<b>\$ 3,604,002,315</b>	<b>\$ 4,373,728,600</b>	<b>\$ 3,274,140,077</b>	<b>\$ 70,646,700</b>	<b>\$ 1,170,235,223</b>	<b>27%</b>	<b>21%</b>

Comparison Current FY to Prior FY		
Contract Balance FY07	Contract Balance FY06	Variance
\$ 1,170,235,223	\$ 1,284,311,879	-9%