

**Virginia Department of Transportation**  
**Executive Financial Summary Report for April Fiscal Year 2007**  
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**Planned Cash vs. Actual**  
**Period Ending April 30, 2007**

	<b>Highway Maintenance &amp; Operating Funds</b>	<b>Transportation Trust Funds</b>	<b>Priority, FRAN, Partnrshp Opport., Concess. Funds</b>	<b>Toll &amp; Bond Funds</b>	<b>Debt Service Funds</b>
Actual Cash & Investments Ending Balance	\$ 195,137,165	\$ 563,798,199	\$ 397,169,334	\$ 323,847,808	\$ 87,571,774
Forecasted Cash & Investments Ending Balance	166,939,000	550,419,000	405,002,000	N/A	N/A
Variance	\$ 28,198,165	\$ 13,379,199	\$ (7,832,666)	N/A	N/A
% Over (under) Forecast	17%	2%	-2%	N/A	N/A
Cash Flow Loan Outstanding	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**Comparison Current FY to Prior FY (same period)**

Actual Cash & Investments Ending Balance FY07	\$ 195,137,165	\$ 563,798,199	\$ 397,169,334	\$ 323,847,808	\$ 87,571,774
Actual Cash & Investments Ending Balance FY06	67,450,098	496,072,086	477,217,478	315,365,808	83,402,213
Variance	189%	14%	-17%	3%	5%

**Forecast to Actual Statement**  
**July 1, 2006 through April 30, 2007**

	<b>Highway Maintenance &amp; Operating Funds</b>	<b>Transportation Trust Funds</b>	<b>Priority, FRAN, Partnrshp Opport., Concess. Funds</b>	<b>Toll &amp; Bond Funds</b>	<b>Debt Service Funds</b>	<b>Total</b>
<b>Revenues:</b>						
State	\$ 1,053,708,960	\$ 588,879,872	\$ 27,453,471	\$ 81,526,059	\$ 3,143,871	\$ 1,754,712,233
Federal	-	500,466,783	-	-	-	500,466,783
Local	1,210,931	39,910,907	-	12,945,808	7,529,845	61,597,491
Total Revenues	1,054,919,891	1,129,257,562	27,453,471	94,471,867	10,673,716	2,316,776,507
Forecast	1,066,137,000	1,130,715,000	29,319,000	87,263,000	-	2,313,434,000
Variance Dollars	\$ (11,217,109)	\$ (1,457,438)	\$ (1,865,529)	\$ 7,208,867	\$ 10,673,716	\$ 3,342,507
Variance Percent	-1%	0%	-6%	8%		0%
<b>Expenditures:</b>						
Admin Program	\$ 166,582,551	\$ 550,273	\$ -	\$ -	\$ -	\$ 167,132,824
Construction Program	29,667,843	702,290,448	123,758,840	28,988,002	-	884,705,133
Maintenance Program	954,753,028	60,157,026	-	-	-	1,014,910,054
Debt Service Related Expenses	-	-	-	-	181,452,191	181,452,191
Other Programs	13,625,355	63,273,314	-	29,969,546	-	106,868,215
Total Expenditures	1,164,628,777	826,271,061	123,758,840	58,957,548	181,452,191	2,355,068,417
Forecast	1,201,713,000	826,991,000	131,761,000	129,406,000	183,996,000	2,473,867,000
Variance Dollars	\$ 37,084,223	\$ 719,939	\$ 8,002,160	\$ 70,448,452	\$ 2,543,809	\$ 118,798,583
Variance Percent	3%	0%	6%	54%	1%	5%
<b>Other Financing Sources (Uses):</b>						
Transfers to other state agencies	\$ (21,205,929)	\$ (9,632,073)	\$ (19,678,927)	\$ (11,075,545)	\$ -	\$ (61,592,474)
Transfers from other state agencies	-	8,740,161	111,300,000	54,227,299	-	174,267,460
Bond Proceeds	-	-	-	204,364	131,355,689	131,560,053
Escrow agent defeasance payments	-	-	-	-	(131,355,689)	(131,355,689)
Transfers In	288,460,261	683,938,861	176,407,612	53,470,079	164,090,220	1,366,367,033
Transfers Out	(56,241,543)	(1,099,534,597)	(134,345,325)	(70,731,133)	-	(1,360,852,598)
Total Other Financing Sources (Uses)	211,012,789	(416,487,648)	133,683,360	26,095,064	164,090,220	118,393,785
Forecast	202,698,000	(436,033,000)	127,717,000	(7,743,000)	178,017,000	64,656,000
Variance Dollars	\$ 8,314,789	\$ 19,545,352	\$ 5,966,360	\$ 33,838,064	\$ (13,926,780)	\$ 53,737,785
Variance Percent	4%	4%	5%	-437%	-8%	83%

**Comparison Current FY to Prior FY**

	<b>Actual Fiscal Year to Date</b>	<b>Actual Same Period Last Fiscal Year</b>	<b>Variance</b>
Revenues	\$ 2,316,776,507	\$ 2,153,600,282	8%
Expenditures	2,355,068,417	2,349,016,145	0%
Other Financing Sources (Uses)	118,393,785	402,345,132	-71%

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## Labor Expense Statistics

July 1, 2006 through April 30, 2007

	Actual Fiscal Year to Date	% of Total Labor Expenses	% of Total Expenses	Actual Same Period Prior Fiscal Year
<b>Internal Labor Expenses: *</b>				
Administrative Type	\$89,984,617.89	19%	4%	\$124,915,600.11
Construction Type	106,871,144.05	22%	5%	75,625,592.67
Maintenance Type	249,202,531.30	52%	12%	240,166,253.70
Other Type	29,677,416.40	6%	1%	28,572,742.32
<b>Total Labor Expenses</b>	<b>\$475,735,709.64</b>	<b>100%</b>	<b>20%</b>	<b>\$469,280,188.80</b>
	Actual Fiscal Year to Date	% of Total Pay Fiscal Year to Date	Actual Same Period Prior Fiscal Year	% of Total Pay Same Period Prior Fiscal Year
<b>Internal Pay Expenses: **</b>				
Regular Pay	\$326,877,425.76	97%	\$330,575,984.58	96%
Overtime Pay	11,323,981.57	3%	12,983,268.98	4%
<b>Total Pay Expenses</b>	<b>\$338,201,407.33</b>	<b>100%</b>	<b>\$343,559,253.56</b>	<b>100%</b>

\* Internal Labor Expenses include: Direct Labor, Nonproductive and Fringe (FY07 includes one less salary pay period than FY06).

\*\* Internal Pay Expenses include: Direct Labor only (FY07 includes one less salary pay period than FY06).

## Executive Summary Consultant and Construction Contract Balances

As of April 30, 2007

Contract Category	Original Contract Amount	Current Contract Amount	Payments C-T-D	Pymnts in Excess of Contract	Contract Balance	% Contract Balance Remaining	% Increase of Original Contract Amount
<b>Consultant Contracts:</b>							
CD - Professional Design	\$ 481,905,028	\$ 867,288,111	\$ 579,707,647	\$ -	\$ 287,580,464	33%	80%
CI - Professional Inspection	228,344,096	264,073,938	141,025,126	-	123,048,812	47%	16%
CP - Professional	67,092,892	78,726,636	44,183,290	-	34,543,346	44%	17%
CR - Professional Operations	133,600,000	300,800,000	284,034,401	-	16,765,599	6%	125%
CS - Professional Survey	14,000,000	19,707,938	6,355,172	-	13,352,766	68%	41%
NS - Non Professional Services	89,292,549	90,354,019	31,897,795	-	58,456,224	65%	1%
<b>Total Consultant Contracts</b>	<b>1,014,234,565</b>	<b>1,620,950,642</b>	<b>1,087,203,431</b>	<b>-</b>	<b>533,747,211</b>	<b>33%</b>	<b>60%</b>
<b>Construction Contracts:</b>							
CO - Construction	1,982,857,745	2,108,013,244	1,460,191,392	18,386,264	666,208,116	32%	6%
MA - Maintenance	165,550,587	182,943,808	143,057,464	7,978,154	47,864,498	26%	11%
<b>Total Construction Contracts</b>	<b>2,148,408,332</b>	<b>2,290,957,052</b>	<b>1,603,248,856</b>	<b>26,364,418</b>	<b>714,072,614</b>	<b>31%</b>	<b>7%</b>
PP - PPTA Design/Build Contracts	268,247,078	433,077,259	314,615,042		118,462,217	27%	61%
	<b>\$ 3,430,889,975</b>	<b>\$ 4,344,984,953</b>	<b>\$ 3,005,067,329</b>	<b>\$ 26,364,418</b>	<b>\$ 1,366,282,042</b>	<b>31%</b>	<b>27%</b>

Comparison Current FY to Prior FY		
Contract Balance FY07	Contract Balance FY06	Variance
\$ 1,366,282,042	\$ 1,115,645,068	22%

