

Virginia Department of Transportation
Executive Financial Summary Report for June (Final) Fiscal Year 2007
Page 1 of 2

Planned Cash vs. Actual
Period Ending June 30, 2007 (Final)

	Highway Maintenance & Operating Funds	Transportation Trust Funds	Priority, FRAN, Partnrshp Opport., Concess. Funds	Toll & Bond Funds	Debt Service Funds
Actual Cash & Investments Ending Balance	\$ 194,288,675	\$ 646,711,347	\$ 350,279,790	\$ 276,318,805	\$ 97,303,928
Forecasted Cash & Investments Ending Balance	191,634,000	611,557,000	344,447,000	N/A	N/A
Variance	\$ 2,654,675	\$ 35,154,347	\$ 5,832,790	N/A	N/A
% Over (under) Forecast	1%	6%	2%	N/A	N/A
Cash Flow Loan Outstanding	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Comparison Current FY to Prior FY (same period)

Actual Cash & Investments Ending Balance FY07	\$ 194,288,675	\$ 646,711,347	\$ 350,279,790	\$ 276,318,805	\$ 97,303,928
Actual Cash & Investments Ending Balance FY06	97,906,444	693,741,029	359,791,343	259,896,866	94,260,028
Variance	98%	-7%	-3%	6%	3%

Forecast to Actual Statement
July 1, 2006 through June 30, 2007 (Final)

	Highway Maintenance & Operating Funds	Transportation Trust Funds	Priority, FRAN, Partnrshp Opport., Concess. Funds	Toll & Bond Funds	Debt Service Funds	Total
Revenues:						
State	\$ 1,364,419,896	\$ 755,528,329	\$ 41,028,400	\$ 103,118,170	\$ 3,770,828	\$ 2,267,865,623
Federal	-	612,929,772	-	-	-	612,929,772
Local	2,000,399	43,260,952	-	14,820,094	7,529,845	67,611,290
Total Revenues	1,366,420,295	1,411,719,053	41,028,400	117,938,264	11,300,673	2,948,406,685
Forecast	1,357,429,000	1,362,982,000	34,851,000	104,349,000	-	2,859,611,000
Variance Dollars	\$ 8,991,295	\$ 48,737,053	\$ 6,177,400	\$ 13,589,264	\$ 11,300,673	\$ 88,795,685
Variance Percent	1%	4%	18%	13%		3%
Expenditures:						
Admin Program	\$ 200,683,927	\$ 721,569	\$ -	\$ -	\$ -	\$ 201,405,496
Construction Program	34,979,245	872,337,599	130,565,226	25,333,135	-	1,063,215,205
Maintenance Program	1,210,476,291	73,784,944	-	-	-	1,284,261,235
Debt Service Related Expenses	-	-	-	-	257,998,453	257,998,453
Other Programs	18,575,160	79,558,524	-	33,587,215	-	131,720,899
Total Expenditures	1,464,714,623	1,026,402,636	130,565,226	58,920,350	257,998,453	2,938,601,288
Forecast	1,487,005,000	1,038,686,000	130,716,000	155,287,000	262,358,000	3,074,052,000
Variance Dollars	\$ 22,290,377	\$ 12,283,364	\$ 150,774	\$ 96,366,650	\$ 4,359,547	\$ 135,450,712
Variance Percent	1%	1%	0%	62%	2%	4%
Other Financing Sources (Uses):						
Transfers to other state agencies	\$ (42,291,574)	\$ (18,074,159)	\$ (38,050,951)	\$ (37,390,721)	\$ -	\$ (135,807,405)
Transfers from other state agencies	-	9,548,560	111,300,000	59,119,369	-	179,967,929
Bond Proceeds	-	-	-	204,364	131,355,689	131,560,053
Escrow agent defeasance payments	-	-	-	-	(131,355,689)	(131,355,689)
Transfers In	290,865,020	865,776,742	176,407,612	87,936,826	249,741,676	1,670,727,876
Transfers Out	(56,868,023)	(1,274,837,819)	(169,631,388)	(154,394,068)	-	(1,655,731,298)
Total Other Financing Sources (Uses)	191,705,423	(417,586,676)	80,025,273	(44,524,230)	249,741,676	59,361,466
Forecast	178,194,000	(443,013,000)	60,086,000	(24,955,000)	267,485,000	37,797,000
Variance Dollars	\$ 13,511,423	\$ 25,426,324	\$ 19,939,273	\$ (19,569,230)	\$ (17,743,324)	\$ 21,564,466
Variance Percent	8%	6%	33%	78%	-7%	57%

Comparison Current FY to Prior FY

	Actual Fiscal Year to Date	Actual Same Period Last Fiscal Year	Variance
Revenues	\$ 2,948,406,685	\$ 2,826,664,387	4%
Expenditures	2,938,601,288	2,944,066,360	0%
Other Financing Sources (Uses)	59,361,466	334,463,550	-82%

Virginia Department of Transportation
 Executive Financial Summary Report for June (Final) Fiscal Year 2007
 Page 2 of 2

Labor Expense Statistics

July 1, 2006 through June 30, 2007 (Final)

	Actual Fiscal Year to Date	% of Total Labor Expenses	% of Total Expenses	Actual Same Period Prior Fiscal Year
Internal Labor Expenses: *				
Administrative Type	\$104,483,638.91	19%	4%	\$151,002,113.22
Construction Type	123,523,147.18	23%	4%	92,870,012.14
Maintenance Type	283,680,281.82	52%	11%	281,891,341.61
Other Type	34,626,326.45	6%	1%	34,441,951.78
Total Labor Expenses	\$546,313,394.36	100%	19%	\$560,205,418.75

	Actual Fiscal Year to Date	% of Total Pay Fiscal Year to Date	Actual Same Period Prior Fiscal Year	% of Total Pay Same Period Prior Fiscal Year
Internal Pay Expenses: **				
Regular Pay	\$376,204,423.00	97%	\$395,803,613.14	97%
Overtime Pay	12,486,140.74	3%	14,172,529.50	3%
Total Pay Expenses	\$388,690,563.74	100%	\$409,976,142.64	100%

* Internal Labor Expenses include: Direct Labor, Nonproductive and Fringe (FY07 includes one less salary pay period than FY06).

** Internal Pay Expenses include: Direct Labor only (FY07 includes one less salary pay period than FY06).

Executive Summary Consultant and Construction Contract Balances

As of June 30, 2007 (Final)

Contract Category	Original Contract Amount	Current Contract Amount	Payments C-T-D	Pymnts in Excess of Contract	Contract Balance	% Contract Balance Remaining	% Increase of Original Contract Amount
Consultant Contracts:							
CD - Professional Design	\$ 456,342,764	\$ 841,966,271	\$ 564,089,268	\$ -	\$ 277,877,003	33%	85%
CI - Professional Inspection	228,344,096	273,073,938	147,884,009	-	125,189,929	46%	20%
CP - Professional	67,382,950	80,039,740	45,486,139	-	34,553,601	43%	19%
CR - Professional Operations	133,600,000	300,800,000	289,312,409	-	11,487,591	4%	125%
CS - Professional Survey	14,000,000	21,413,997	6,746,218	-	14,667,779	68%	53%
NS - Non Professional Services	92,803,567	94,659,738	33,586,457	-	61,073,281	65%	2%
Total Consultant Contracts	992,473,377	1,611,953,684	1,087,104,500	-	524,849,184	33%	62%
Construction Contracts:							
CO - Construction	1,961,090,420	2,070,472,586	1,485,647,983	17,493,479	602,318,082	29%	6%
MA - Maintenance	201,110,603	226,461,526	151,727,396	5,842,791	80,576,921	36%	13%
Total Construction Contracts	2,162,201,023	2,296,934,112	1,637,375,379	23,336,270	682,895,003	30%	6%
PP - PPTA Design/Build Contracts	268,247,078	434,502,892	321,691,589		112,811,303	26%	62%
	\$ 3,422,921,478	\$ 4,343,390,688	\$ 3,046,171,468	\$ 23,336,270	\$ 1,320,555,490	30%	27%

Comparison Current FY to Prior FY		
Contract Balance FY07	Contract Balance FY06	Variance
\$ 1,320,555,490	\$ 1,359,693,231	-3%