

Virginia Department of Transportation
Executive Financial Summary Report for January Fiscal Year 2007
Page 1 of 2

Planned Cash vs. Actual
Period Ending January 31, 2007

	Highway Maintenance & Operating Funds	Transportation Trust Funds	Priority, FRAN, Partnrshp Opport., Concess. Funds	Toll & Bond Funds	Debt Service Funds
Actual Cash & Investments Ending Balance	\$ 209,902,322	\$ 463,317,096	\$ 494,519,922	\$ 295,773,208	\$ 61,946,953
Forecasted Cash & Investments Ending Balance	167,341,000	398,825,000	488,056,000	N/A	N/A
Variance	\$ 42,561,322	\$ 64,492,096	\$ 6,463,922	N/A	N/A
% Over (under) Forecast	25%	16%	1%	N/A	N/A
Cash Flow Loan Outstanding	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Comparison Current FY to Prior FY (same period)

Actual Cash & Investments Ending Balance FY07	\$ 209,902,322	\$ 463,317,096	\$ 494,519,922	\$ 295,773,208	\$ 61,946,953
Actual Cash & Investments Ending Balance FY06	58,428,498	429,381,084	521,541,365	306,478,962	52,158,891
Variance	259%	8%	-5%	-3%	19%

Forecast to Actual Statement
July 1, 2006 through January 31, 2007

	Highway Maintenance & Operating Funds	Transportation Trust Funds	Priority, FRAN, Partnrshp Opport., Concess. Funds	Toll & Bond Funds	Debt Service Funds	Total
Revenues:						
State	\$ 727,172,949	\$ 423,610,397	\$ 20,240,822	\$ 56,687,838	\$ 2,187,446	\$ 1,229,899,452
Federal	-	379,818,146	-	-	-	379,818,146
Local	851,181	35,340,636	-	7,504,698	1,519,923	45,216,438
Total Revenues	728,024,130	838,769,179	20,240,822	64,192,536	3,707,369	1,654,934,036
Forecast	730,089,000	849,443,000	18,930,000	61,634,000	-	1,660,096,000
Variance Dollars	\$ (2,064,870)	\$ (10,673,821)	\$ 1,310,822	\$ 2,558,536	\$ 3,707,369	\$ (5,161,964)
Variance Percent	0%	-1%	7%	4%		0%
Expenditures:						
Admin Program	\$ 112,221,285	\$ 400,230	\$ -	\$ -	\$ -	\$ 112,621,515
Construction Program	19,013,300	557,305,658	69,812,983	20,273,751	-	666,405,692
Maintenance Program	698,576,660	47,851,008	-	-	-	746,427,668
Debt Service Related Expenses	-	-	-	-	156,915,770	156,915,770
Other Programs	8,239,253	45,206,901	-	20,733,475	-	74,179,629
Total Expenditures	838,050,498	650,763,797	69,812,983	41,007,226	156,915,770	1,756,550,274
Forecast	878,686,000	663,192,000	71,792,000	90,584,000	159,646,000	1,863,900,000
Variance Dollars	\$ 40,635,502	\$ 12,428,203	\$ 1,979,017	\$ 49,576,774	\$ 2,730,230	\$ 107,349,726
Variance Percent	5%	2%	3%	55%	2%	6%
Other Financing Sources (Uses):						
Transfers to other state agencies	\$ (14,016,470)	\$ (6,432,870)	\$ (16,921,536)	\$ (7,360,296)	\$ -	\$ (44,731,172)
Transfers from other state agencies	-	3,956,111	111,300,000	54,227,299	-	169,483,410
Bond Proceeds	-	-	-	-	-	-
Escrow agent defeasance payments	-	-	-	-	-	-
Transfers In	287,976,739	487,423,952	176,407,612	15,508,294	119,685,328	1,087,001,925
Transfers Out	(48,177,506)	(889,394,519)	(86,485,336)	(49,363,229)	-	(1,073,420,590)
Total Other Financing Sources (Uses)	225,782,763	(404,447,326)	184,300,740	13,012,068	119,685,328	138,333,573
Forecast	216,505,000	(425,675,000)	161,141,000	(125,926,000)	257,526,000	83,571,000
Variance Dollars	\$ 9,277,763	\$ 21,227,674	\$ 23,159,740	\$ 138,938,068	\$ (137,840,672)	\$ 54,762,573
Variance Percent	4%	5%	14%	-110%	-54%	66%

Comparison Current FY to Prior FY

	Actual Fiscal Year to Date	Actual Same Period Last Fiscal Year	Variance
Revenues	\$ 1,654,934,036	\$ 1,529,576,149	8%
Expenditures	1,756,550,274	1,800,776,503	-2%
Other Financing Sources (Uses)	138,333,573	378,319,688	-63%

Virginia Department of Transportation
Executive Financial Summary Report for January Fiscal Year 2007
Page 2 of 2

Labor Expense Statistics

July 1, 2006 through January 31, 2007

	<u>Actual Fiscal Year to Date</u>	<u>% of Total Labor Expenses</u>	<u>% of Total Expenses</u>	<u>Actual Same Period Prior Fiscal Year</u>
Internal Labor Expenses: *				
Administrative Type	\$60,209,728.26	18%	3%	\$84,794,877.65
Construction Type	72,443,833.16	22%	4%	50,184,617.79
Maintenance Type	177,379,033.66	54%	11%	176,547,969.87
Other Type	19,782,760.59	6%	1%	18,829,681.23
Total Labor Expenses	\$329,815,355.67	100%	19%	\$330,357,146.54

	<u>Actual Fiscal Year to Date</u>	<u>% of Total Pay Fiscal Year to Date</u>	<u>Actual Same Period Prior Fiscal Year</u>	<u>% of Total Pay Same Period Prior Fiscal Year</u>
Internal Pay Expenses: **				
Regular Pay	\$228,174,572.06	98%	\$232,659,511.16	97%
Overtime Pay	5,732,754.96	2%	8,370,936.54	3%
Total Pay Expenses	\$233,907,327.02	100%	\$241,030,447.70	100%

* Internal Labor Expenses include: Direct Labor, Nonproductive and Fringe (FY07 includes one less salary pay period than FY06).

** Internal Pay Expenses include: Direct Labor only (FY07 includes one less salary pay period than FY06).

Executive Summary Consultant and Construction Contract Balances

As of January 31, 2007

<u>Contract Category</u>	<u>Original Contract Amount</u>	<u>Current Contract Amount</u>	<u>Payments C-T-D</u>	<u>Pymnts in Excess of Contract</u>	<u>Contract Balance</u>	<u>% Contract Balance Remaining</u>	<u>% Increase of Original Contract Amount</u>
Consultant Contracts:							
CD - Professional Design	\$ 515,977,607	\$ 903,710,017	\$ 603,323,870	\$ -	\$ 300,386,147	33%	75%
CI - Professional Inspection	215,844,096	244,604,942	131,967,310	-	112,637,632	46%	13%
CP - Professional	68,821,781	79,058,738	42,716,720	-	36,342,018	46%	15%
CR - Professional Operations	133,600,000	300,800,000	276,433,294	-	24,366,706	8%	125%
CS - Professional Survey	14,000,000	17,060,582	5,919,095	-	11,141,487	65%	22%
NS - Non Professional Services	97,636,538	100,139,649	37,507,029	-	62,632,620	63%	3%
Total Consultant Contracts	1,045,880,022	1,645,373,928	1,097,867,318	-	547,506,610	33%	57%
Construction Contracts:							
CO - Construction	1,833,408,038	1,954,463,078	1,514,825,064	27,717,903	467,355,917	24%	7%
MA - Maintenance	312,473,327	329,257,420	296,135,842	12,348,691	45,470,269	14%	5%
Total Construction Contracts	2,145,881,365	2,283,720,498	1,810,960,906	40,066,594	512,826,186	22%	6%
PP - PPTA Design/Build Contracts	262,840,141	424,359,968	307,810,525		116,549,443	27%	61%
	\$ 3,454,601,528	\$ 4,353,454,394	\$ 3,216,638,749	\$ 40,066,594	\$ 1,176,882,239	27%	26%

Comparison Current FY to Prior FY		
Contract Balance FY07	Contract Balance FY06	Variance
\$ 1,176,882,239	\$ 1,135,332,443	4%