

Virginia Department of Transportation
Executive Financial Summary Report for November Fiscal Year 2007
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Planned Cash vs. Actual
Period Ending November 30, 2006

	Highway Maintenance & Operating Funds	Transportation Trust Funds	Priority, FRAN, Partnrshp Opport., Concess. Funds	Toll & Bond Funds	Debt Service Funds
Actual Cash & Investments Ending Balance	\$ 227,743,731	\$ 409,711,733	\$ 522,174,144	\$ 285,856,527	\$ 37,002,966
Forecasted Cash & Investments Ending Balance	215,662,000	391,740,000	485,843,000	N/A	N/A
Variance	\$ 12,081,731	\$ 17,971,733	\$ 36,331,144	N/A	N/A
% Over (under) Forecast	6%	5%	7%	N/A	N/A
Cash Flow Loan Outstanding	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Comparison Current FY to Prior FY (same period)

Actual Cash & Investments Ending Balance FY07	\$ 227,743,731	\$ 409,711,733	\$ 522,174,144	\$ 285,856,527	\$ 37,002,966
Actual Cash & Investments Ending Balance FY06	102,484,165	438,221,996	430,289,626	280,381,544	25,969,037
Variance	122%	-7%	21%	2%	42%

Forecast to Actual Statement
July 1, 2006 through November 30, 2006

	Highway Maintenance & Operating Funds	Transportation Trust Funds	Priority, FRAN, Partnrshp Opport., Concess. Funds	Toll & Bond Funds	Debt Service Funds	Total
Revenues:						
State	\$ 513,622,234	\$ 289,949,779	\$ 10,956,002	\$ 41,540,517	\$ 2,044,287	\$ 858,112,819
Federal	-	276,170,225	-	-	-	276,170,225
Local	666,581	23,564,331	-	5,634,332	1,519,923	31,385,167
Total Revenues	514,288,815	589,684,335	10,956,002	47,174,849	3,564,210	1,165,668,211
Forecast	516,728,000	634,081,000	10,908,000	44,531,000	-	1,206,248,000
Variance Dollars	\$ (2,439,185)	\$ (44,396,665)	\$ 48,002	\$ 2,643,849	\$ 3,564,210	\$ (40,579,789)
Variance Percent	0%	-7%	0%	6%	-	-3%
Expenditures:						
Admin Program	\$ 85,081,406	\$ 259,700	\$ -	\$ -	\$ -	\$ 85,341,106
Construction Program	13,533,936	385,157,815	64,807,983	15,489,360	-	478,989,094
Maintenance Program	505,688,946	38,744,060	-	-	-	544,433,006
Debt Service Related Expenses	-	-	-	-	154,681,616	154,681,616
Other Programs	5,134,500	31,252,765	-	16,946,985	-	53,334,250
Total Expenditures	609,438,788	455,414,340	64,807,983	32,436,345	154,681,616	1,316,779,072
Forecast	621,869,000	490,248,000	70,755,000	64,703,000	157,350,000	1,404,925,000
Variance Dollars	\$ 12,430,212	\$ 34,833,660	\$ 5,947,017	\$ 32,266,655	\$ 2,668,384	\$ 88,145,928
Variance Percent	2%	7%	8%	50%	2%	6%
Other Financing Sources (Uses):						
Transfers to other state agencies	\$ (9,172,293)	\$ (3,564,900)	\$ (7,686,377)	\$ (7,360,296)	\$ -	\$ (27,783,866)
Transfers from other state agencies	-	3,015,142	111,300,000	49,464,400	-	163,779,542
Bond Proceeds	-	-	-	-	-	-
Escrow agent defeasance payments	-	-	-	-	-	-
Transfers In	287,606,462	347,792,178	176,407,612	10,784,686	93,860,345	916,451,283
Transfers Out	(48,029,635)	(749,344,077)	(63,786,453)	(41,291,117)	-	(902,451,282)
Total Other Financing Sources (Uses)	230,404,534	(402,101,657)	216,234,782	11,597,673	93,860,345	149,995,677
Forecast	221,562,000	(408,724,000)	191,051,000	24,764,000	81,160,000	109,813,000
Variance Dollars	\$ 8,842,534	\$ 6,622,343	\$ 25,183,782	\$ (13,166,327)	\$ 12,700,345	\$ 40,182,677
Variance Percent	4%	2%	13%	-53%	16%	37%

Comparison Current FY to Prior FY

	Actual Fiscal Year to Date	Actual Same Period Last Fiscal Year	Variance
Revenues	\$ 1,165,668,211	\$ 1,088,949,413	7%
Expenditures	1,316,779,072	1,379,862,646	-5%
Other Financing Sources (Uses)	149,995,677	308,199,092	-51%

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Labor Expense Statistics

July 1, 2006 through November 30, 2006

	<u>Actual Fiscal Year to Date</u>	<u>% of Total Labor Expenses</u>	<u>% of Total Expenses</u>	<u>Actual Same Period Prior Fiscal Year</u>
Internal Labor Expenses: *				
Administrative Type	\$44,550,418.97	19%	3%	\$63,728,394.40
Construction Type	53,473,708.39	23%	4%	38,318,226.77
Maintenance Type	122,073,161.37	52%	10%	122,080,650.92
Other Type	14,315,472.31	6%	1%	14,115,211.91
Total Labor Expenses	\$234,412,761.04	100%	18%	\$238,242,484.00

	<u>Actual Fiscal Year to Date</u>	<u>% of Total Pay Fiscal Year to Date</u>	<u>Actual Same Period Prior Fiscal Year</u>	<u>% of Total Pay Same Period Prior Fiscal Year</u>
Internal Pay Expenses: **				
Regular Pay	\$161,712,777.76	97%	\$168,129,672.66	97%
Overtime Pay	4,434,684.98	3%	5,248,747.58	3%
Total Pay Expenses	\$166,147,462.74	100%	\$173,378,420.24	100%

* Internal Labor Expenses include: Direct Labor, Nonproductive and Fringe (FY07 includes one less salary pay period than FY06).

** Internal Pay Expenses include: Direct Labor only (FY07 includes one less salary pay period than FY06).

Executive Summary Consultant and Construction Contract Balances

As of November 30, 2006

Contract Category	<u>Original Contract Amount</u>	<u>Current Contract Amount</u>	<u>Payments C-T-D</u>	<u>Pymnts in Excess of Contract</u>	<u>Contract Balance</u>	<u>% Contract Balance Remaining</u>	<u>% Increase of Original Contract Amount</u>
Consultant Contracts:							
CD - Professional Design	\$ 527,119,515	\$ 924,722,010	\$ 615,947,214	\$ -	\$ 308,774,796	33%	75%
CI - Professional Inspection	204,080,877	189,841,723	111,976,793	-	77,864,930	41%	-7%
CP - Professional	74,199,781	84,225,375	42,822,796	-	41,402,579	49%	14%
CR - Professional Operations	133,600,000	300,800,000	271,275,614	-	29,524,386	10%	125%
CS - Professional Survey	14,000,000	17,060,582	5,768,107	-	11,292,475	66%	22%
NS - Non Professional Services	92,761,375	95,262,211	34,176,573	-	61,085,638	64%	3%
Total Consultant Contracts	1,045,761,548	1,611,911,901	1,081,967,097	-	529,944,804	33%	54%
Construction Contracts:							
CO - Construction	1,913,310,932	2,040,732,681	1,591,890,768	55,467,148	504,309,061	25%	7%
MA - Maintenance	357,055,759	372,386,477	327,832,977	13,302,118	57,855,618	16%	4%
Total Construction Contracts	2,270,366,691	2,413,119,158	1,919,723,745	68,769,266	562,164,679	23%	6%
PP - PPTA Design/Build Contracts	262,840,141	424,359,968	299,453,837		124,906,131	29%	61%
	\$ 3,578,968,380	\$ 4,449,391,027	\$ 3,301,144,679	\$ 68,769,266	\$ 1,217,015,614	27%	24%

Comparison Current FY to Prior FY		
Contract Balance FY07	Contract Balance FY06	Variance
\$ 1,217,015,614	\$ 1,241,089,831	-2%